

# Brief comments on CD-Project – the financial market/ SRI perspective

Expert Discussion Carbon Disclosure

Project Data; Frankfurt, Feb 14.

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# Comments on CD project 3 questionnaire

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## 1 Policy responses to climate change

- *Specific details would be helpful:*
- What are the key drivers for these risks (costs/ regulation, reputation)

## 2 Responsibility

- *Specific details would be helpful:*
- Governance structure for management of climate risks (e.G. UK Combined Code)

## 3 What are the relevant technologies and/ or processes...

- *Specific details would be helpful:*
- Expenses (current/ planned) in absolute terms/ % of R&D
- Expected benefit (revenue in 5/ 10 year time horizon)
- Are climate costs included in investment proposals?

## 4 Emissions trading

- *Specific details would be helpful:*
- Costs or profit (current/ in 5 years) in absolute terms

## 7 Emissions reduction

- Same baseline for achieved reductions or planned targets helpful to compare (preference: 1990)
- Absolute and relative data

# Interest for additional information

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- ◆ **Better view on product life cycle:**
  - Best/ most common indicator on product/ service level
  - Activities to reduce GHG emissions; results, related costs
  
- ◆ **New business opportunities from GHG reduced products and services**
  - Costs/ benefit-analysis (currently, within 5 years)
  
- ◆ **Impact of upcoming legislation**
  - What is the likely exposure under national/ international reduction requirements?
  - Costs/ benefit-analysis (currently, within 5 years)

# Communication of CD project

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- ◆ **Climate Leadership Index**
- ◆ Could be better exploited:
- ◆ No information on homepage, just in report
- ◆ Label by CD project? Some companies report on it, only limited promotion by short remark in press release